

COMMUNITY-BASED ECONOMIC DEVELOPMENT PROGRAM (CBED)

The Community-Based Economic Development Program (CBED) provides financing assistance to local governments and community-based organizations that undertake planning or development of projects or that provides technical assistance services that support of businesses (including technology-based businesses) development.

Eligible Activities

Planning, Development Projects and Assistance Grants

- Grants of up to \$30,000 to fund non-profit organizations to assist small businesses, develop economic development project plans or to undertake an entrepreneur-training program for at-risk youth.

Business Incubator/Technology Based Incubator Grants

- Grants of up to \$10,000/year for technical assistance in developing a feasibility study or the initial design of an incubator start-up or expansion project or to improve the operation of an incubator.
- Grants of up to \$100,000/year to start, rehabilitate or expand an incubator.
- Grants of up to \$30,000/year to fund operations of an existing incubator.
- Grants of up to \$75,000/year for a venture capital development seminar.
- Grants up to \$100,000 for unique regional projects which are collaborative efforts between community-based organizations or local units of government.

Eligible Applicants

- Cities, villages, towns, counties, tribes and community-based organizations may apply for planning funds.
- Community-based organizations may apply development, revolving loan or entrepreneur training funds.
- Applicants seeking planning, development projects and assistance grants must provide a 25 percent cash match; those seeking incubator grants or regional grants must provide at least a 50 percent match.
- Applicants seeking incubator grants must have an authorized graduation policy.
- Technology based incubators are strongly encouraged.
- Applicants seeking incubator grants may not receive more than two technical assistance, two start-up or expansion, five operations.

Funding Availability

Funds are available for projects that meet the above criteria and purposes.

Submission of Applications

For more information, please contact Doug Thurlow at 608/266-7942 or e-mail at:

Douglas.Thurlow@Wisconsin.gov. Also visit the CBED web site at www.commerce.wi.gov/CD/CD-bcf-cdbg-cbed.html.

Applications are to be submitted to: **WI Department of Commerce, Bureau of Local Development, P.O. Box 7970, Madison, WI 53707; 608/266-7942; Fax 608/266-8969.**